

**NANCY L. MCCONATHY PUBLIC LIBRARY DISTRICT
BOARD OF TRUSTEES
Regular Meeting
December 8, 2021
5:00 pm**

**Meeting will occur in Person and via Free Conference Call
Call in number 617-793-8740**

- 1. ROLL CALL**
- 2. APPROVAL OF THE MINUTES**
- 3. CORRESPONDENCE**
- 4. LEGAL COUNSEL**
- 5. LIBRARIAN'S REPORT**
- 6. COMMITTEE REPORTS**
 - A. BUDGET AND FINANCE---Jacqueline McGee & Gary Holcomb**
 - B. POLICY AND BYLAWS --- Roger Strasemeier**
 - C. PERSONNEL--- Catherine Boettcher**
 - D. PUBLIC RELATIONS--- Mary Thompson**
 - E. FRIENDS OF THE LIBRARY --- Friends Representative**
- 7. UNFINISHED BUSINESS**
 - A. Library Hours**
 - B. Mortgage Update**
- 8. NEW BUSINESS**
 - A. Job Description changes**
 - B. Salary changes for certain positions.**
 - B. Creating a new position**
 - C. Amending the library card policy to no longer ask for DL #**
 - D. "An ordinance providing for the issue of not to exceed \$500,000 General Obligation Bonds (Alternate Revenue Source), Series 2021, of the District for the purpose of refunding certain outstanding obligations of the District, providing for the pledge of certain revenues to the payment of the principal and interest on the bonds and for the levy of a direct annual tax sufficient to pay the principal and interest if the pledged revenues are insufficient to make such payment and authorizing the sale of the bonds to the purchaser thereof."**
- 9. AUDIENCE TO THE PUBLIC**
- 10. ADJOURNMENT**

NANCY L. MCCONATHY PUBLIC LIBRARY DISTRICT

BOARD OF TRUSTEES

Minutes of the Regular Board Meeting

October 25, 2021

President Dianne Sapp called the meeting to order at 5:05 P.M.

1. Roll Call: Present were: Gary Holcomb, Jacqueline McGee, Roger Strasemeier and Mary Thompson. Carolyn Farmer arrived at 5:13.
Absent: Catherine Boettcher and Diane Sapp
2. Minutes:
 - A motion was made by Gary Holcomb and seconded by Roger Strasemeier to approve the minutes for the first special meeting for September. Roll Call Vote: Gary Holcomb, aye; Jacqueline McGee, aye; Roger Strasemeier, aye and Mary Thompson, aye. Four ayes and 0 nays. Motion carried.
 - A motion was made by Roger Strasemeier and seconded by Gary Holcomb to approve the minutes for the second special meeting for September. Roll Call Vote: Gary Holcomb, aye; Jacqueline McGee, aye; Roger Strasemeier, aye and Mary Thompson, aye. Four ayes and 0 nays. Motion carried.
 - A motion was made by Roger Strasemeier and seconded by Gary Holcomb to approve the minutes for the regular meeting for September. Roll Call Vote: Gary Holcomb, aye; Jacqueline McGee, aye; Roger Strasemeier, aye and Mary Thompson, aye. Four ayes and 0 nays. Motion carried.
3. Correspondence: None
4. Legal Counsel: None
5. Librarian's Report: As presented.
6. Committee Reports:
 - A. Budget and Finance: As presented
 - B. Policy and Bylaws: None
 - C. Personnel: None
 - D. Public Relations: None
 - E. Friends: Director Williams-Baig came an update on the progress of the Friends of the Library committee.
7. Unfinished Business:
 - A. Director Williams-Baig gave an update regarding the interaction with the Village regarding the creation of a different class of liquor license to fit the Library's needs and functions.
8. New Business:
 - A. A discussion was led by Director Williams-Baig regarding Library hours. A motion was made by Roger Strasemeier and seconded by Gary Holcomb to approve a change in Library hours; Monday – Thursday 10 am – 6 pm, Friday 10 am – 4 pm and closed on Saturdays for the month of September and opening from 10 am – 2 pm on Saturdays. Roll Call Vote: Carolyn Farmer, aye; Gary Holcomb, aye; Jacqueline McGee, aye; Roger Strasemeier, aye and Mary Thompson, aye. Five ayes and 0 nays. Motion carried.
 - B. Director Williams-Baig gave an update of where the library is in the audit process. The audit team will begin their field work on November 2, 2021. No further action taken.
 - C. Director Williams-Baig gave a review of the firm of Odelson, Sterk, Murphy, Fraiser & McGrath as a law firm.
 - D. A motion was made by Gary Holcomb and seconded by Roger Strasemeier to approve Odelson, Sterk, Murphy, Fraiser & McGrath as attorneys of record for the Library. Roll Call Vote: Carolyn Farmer, aye; Gary Holcomb, aye; Jacqueline McGee, aye; Roger Strasemeier, aye and Mary Thompson, aye. Five ayes and 0 nays. Motion carried.
 - E. Director Williams-Baig gave a review of where the Library was in the mortgage process. No further action taken.
 - F. a motion was made Roger Strasemeier and seconded by Gary Holcomb to approve the ordinance stating An ordinance providing for the issue of not to exceed \$500,000 General

Obligation Bonds (Alternate Revenue Source), Series 2021, of the District for the purpose of refunding certain outstanding obligations of the District, providing for the pledge of certain revenues to the payment of the principal and interest on the bonds and for the levy of a direct annual tax sufficient to pay the principal and interest if the pledged revenues are insufficient to make such payment and authorizing the sale of the bonds to the purchaser thereof. Roll Call Vote: Carolyn Farmer, aye; Gary Holcomb, aye; Jacqueline McGee, aye; Roger Strasemeier, aye and Mary Thompson, aye. Five ayes and 0 nays. Motion carried.

9. Audience to the Public: None

10. Adjournment: A motion was made by Roger Strasemeier and seconded by Carolyn Farmer to adjourn the meeting at 5:51 p.m. Five ayes and zero nays. Motion carried.

Respectfully submitted,
Carolyn Farmer

FINANCIAL REPORT

December 2021

Dyer Bank and Trust

PAYROLL \$102,290.67

GENERAL FUND \$ 43,982.18

MONEY MARKET \$53,818.07

PETTY CASH \$1,377.29

CHECKING \$2,700.96

Total: \$ 209,169.17

Loan

\$434,237.91

October 2021

Dyer Bank and Trust

PAYROLL \$167,231.10

GENERAL FUND \$ 18,843.21

MONEY MARKET \$53,815.67

PETTY CASH \$2,145.53

CHECKING \$2,700.96

Total: \$ 244,736.47

Loan

\$437,707.19

Lead Circulation Supervisor

General Description:

Provides circulation functions to patrons. Performs other duties as assigned. Works with all staff to maintain a well organized circ desk. This position is part full time and with minimal supervisory responsibilities. This position reports to Assistant Director and Director only.

Job Duties:

- Must be able to complete all circulation duties as needed.
- Must be able to assist in training off all new procedures.
- Handle patron concerns as needed.
- Maintain Village and Library minutes books
- Maintain material catalog including entering new items.
- Must update and maintain the Library website.
- Must maintain viral outreach programs through surveys, newsletters, and social media.
- Updating electronic sign.
- Creating flyers for events and programming.
- ~~Updating and maintaining the Google calendar for the website.~~
- Ongoing staff training with computer troubleshoot concerns.
- ~~Creating procedural manuals for day to day operations for circulation and processing.~~
- Assisting in manual labor as needed.
- Maintain inventory for free book distribution.
- Must ensure all opening and closing procedures are completed when working.
- Will be responsible to keep library keys and security code safe at all times.
- Other duties as assigned

Educational/age requirements:

Employees must be 21 years old or older. This position requires a high school degree or equivalent.

All employees must have good verbal and written communication skills and be able to interact harmoniously with all customers and staff.

Programing Liaison

General Description:

Provide and plan activities for all segments of the population. Assist with circulation duties as needed. This is a full part time position that will require nights and weekends. This position reports to senior staff as appropriate.

Job Duties:

- Greet patrons with friendly customer service.
- Maintain the Library's presence in the community by attending events.
- Developing and implementing programming services.
- Preparing and budgeting for programing.
- Creating and implementing a monthly calendar of daily events. These programs must a mixture of both passive and active programming, online programs and in person.
- Creating and promoting at least 2 craft bags a month.
- Assist with updating our social media and website.
- Must have a strong commitment for public services.
- Must ensure all opening and closing procedures are completed.
- Will be responsible to keep library keys and security code safe at all times.

Educational/age requirements:

Employees must be 18 ~~21~~-years old or older. This position requires a high school degree or equivalent.

All employees must have good verbal and written communication skills and be able to interact harmoniously with all customers and staff.

Proposed Salary Increases 2022

Due to the Minimum Wage increase occurring on January 1st, 2022, the following staff will be increased to 12.00 an hour.

Employee # 2 - \$11.00 – \$12.00

Employee # 3 - \$8.50 (current) \$11.00 (December 2021) - \$12.00

Employee # 7 – \$11.00- \$12.00

As these employees are receiving a mandated 9% increase I propose a 9% percent increase for all other staff to maintain salary balance.

Employee # 4- \$11.50 - 12.53 (9 % increase) proposing 13.00

Employee # 5 - \$ 13.25 - \$14.44

Employee # 1 – 35,568.00 – 38,769.12

Employee # 6 – 43,340.00 – 47,240.60

NANCY L. MCCONATHY PUBLIC LIBRARY DISTRICT
BOARD OF TRUSTEES

Minutes of the Regular Board Meeting

May 8, 2021

President Gary Holcomb called the meeting to order at 9:05 A.M.

1. Roll Call: Present were: Catherine Boettcher, Suzanne Downing, Gary Holcomb, Elizabeth Norcutt, Merrionna Pierce, Roger Strasemeier.
Absent: Crystal Parker
2. Minutes: A motion was made by Roger Strasemeier and seconded by Catherine Boettcher to approve the March meeting as presented. Five ayes and zero nays. Motion carried.
3. Correspondence: None
4. Legal Counsel: None
5. Librarian's Report: As presented.
6. Committee Reports:
 - A. Budget and Finance: May monthly Financial Report presented and attached.
 - B. Policy and Bylaws: The presented Surplus Policy was reviewed.
 - C. Personnel: None
 - D. Public Relations: None
7. Unfinished Business: None
8. New Business:
 - A. Director Williams-Baig presented proposed salary increases for all staff due to mandated Cook County increases beginning in January 2022. A discussion was held. A motion was made by Roger Strasemeier and seconded by Catherine Boettcher to approve salary increases for employees # 2,3,4,5, and 7 as presented. Roll Call Vote: Catherine Boettcher, aye; Suzanne Downing, aye; Elizabeth Norcutt, aye; Merrionna Pierce, aye; and Roger Strasemeier, aye. Five ayes and 0 nays. Motion carried.
 - B. The proposed Budget for FY 21-22 was presented. Present Holcomb asked for this item to be tabled until the June meeting. Five ayes and 0 nays. Motion carried.
 - C. A motion was made by Merrionna Pierce and seconded by Catherine Boettcher to approve Juneteenth as a paid holiday. Roll Call Vote: Catherine Boettcher, aye; Suzanne Downing, aye; Elizabeth Norcutt, aye; Merrionna Pierce, aye; and Roger Strasemeier, aye. Five ayes and 0 nays. Motion carried.
 - D. A motion was made by Roger Strasemeier and seconded by Suzanne Downing to approve the surplus property policy as presented. Roll Call Vote: Catherine Boettcher, aye; Suzanne Downing, aye; Elizabeth Norcutt, aye; Merrionna Pierce, aye; and Roger Strasemeier, aye. Five ayes and 0 nays. Motion carried.
 - E. Director Williams-Baig presented a training opportunity for the remaining and incoming Trustees presented by ATLAS. All Trustees were encouraged to attend. No action taken.
 - F. Programming Liaison Dionne Miller encourage past, remaining and incoming Trustees to remain active in all areas of programming including attending in person or virtually. No action taken.
 - G. Director Williams-Baig expressed that there were several staff members who expressed concern about the new Board coming on due to the negative comments made during the election season. Several current Board members expressed concern with the firing rumors of staff but hoped that the incoming and remain Board could work together to do great things for the Library in the future.
9. Adjournment Sine Die: A motion was made by Roger Strasemeier and seconded by Merrionna Pierce to adjourn the meeting Sine Die. Five ayes and zero nays. Motion carried.
10. Reconvene Meeting
 - A. Roll Call: Present were: Catherine Boettcher, Carolyn Farmer, Gary Holcomb, Jacqueline McGee, Diane Sapp, Roger Strasemeier and Mary Thompson.
Absent: None
 - B. Former Secretary Elizabeth Norcutt swore in all new Board members
 - C. Appointment of Officers
 1. A motion was made by Mary Thompson and seconded by Roger Strasemeier to appoint Diane Sapp as Board President. Roll Call Vote: Catherine Boettcher, aye; Carolyn Farmer, aye; Gary Holcomb, aye; Jacqueline McGee, aye; Diane Sapp, aye; Roger Strasemeier, aye and Mary Thompson, aye. Seven ayes and 0 nays. Motion carried.

2. A motion was made by Jacqueline McGee and seconded by Gary Holcomb to appoint Mary Thompson as Vice President. Roll Call Vote: Catherine Boettcher, aye; Carolyn Farmer, aye; Gary Holcomb, aye; Jacqueline McGee, aye; Roger Strasemeier, aye and Mary Thompson, aye. Six ayes and 0 nays. Motion carried.

3. A motion was made by Gary Holcomb and seconded by Roger Strasemeier to appoint Jacqueline McGee as Treasurer. Roll Call Vote: Catherine Boettcher, aye; Carolyn Farmer, aye; Gary Holcomb, aye; Jacqueline McGee, aye; Diane Sapp; Roger Strasemeier, aye and Mary Thompson, aye. Six ayes and 0 nays. Motion carried.

4. A motion was made by Mary Thompson and seconded by Jacqueline McGee to Carolyn Farmer as Secretary. Roll Call Vote: Catherine Boettcher, aye; Carolyn Farmer, aye; Gary Holcomb, aye; Jacqueline McGee, aye; Diane Sapp; Roger Strasemeier, aye and Mary Thompson, aye. Six ayes and 0 nays. Motion carried.

11. Audience to the Public:

1. Emmet Farmer congratulated the new Board members and suggested to make the library cards valid for 2 years instead of only 1.

2. Larry Sapp congratulated the new Board. He hopes that the whole Board can work together. He stated that outgoing Board did a great job. He stressed that the negative comments made during the election were just used for political reasons to win a seat. The comments may not be how they even feel in their heart. Things were just said. Everyone has their own agendas but at the end of the day we have to work to serve the community.

3. Dionne Miller addressed how people in the community felt that they needed to disassociate from the library in order to remain friends with certain members of the community. She stated that she has worked to build relationships with people to increase patronage in the Library and get over need to pick aside in the community. She hopes to mend the wound politically.

4. Rodrick Grant congratulated the new Board. He thanked the remaining and outgoing Trustees for their service. He reminded all people to remember why they chose to run for those seats, to serve the community. He stated that he hopes the Library will work with the Village to be able do something new.

5. Devonte Turner thanked the audience for attending and encouraged that they continue to come to library and circulate items. He stated that the staff has been affected by the comments made on Facebook and through materials, they felt attacked. He stated he felt that it was disingenuous to not respond to the comments that occurred even if the words were not meant by the people who said them. He stated that there is now a lack of trust between members of the staff and the Board. He stated that the relationship between Board and staff needs to be discussed in a meeting setting.

6. Roger Strasemeier stated he would like everyone to see the whole Board as a group not an "Us" and "Them".

7. Gary Holcomb stated he hopes that more people do become more involved.

8. Mary Thompson stated that she admits that she has not been as active as she should have prior to running for the Board. She acknowledged that she has the time now and the new blood coming to the board will do wonders.

9. Debbie Williams

10. Adjournment: A motion was made by Roger Strasemeier and seconded by Elizabeth Norcutt to adjourn the meeting at 11:40 a.m. Four ayes and zero nays. Motion carried.

Respectfully submitted,
Elizabeth Norcutt

Lead Circulation Clerk

General Description:

Provides circulation functions to patrons. Performs other duties as assigned. Works with all staff to maintain a well organized circ desk. This position is part time and with no supervisory responsibilities. This position reports to Assistant Director and Director only.

Job Duties:

- Must be able to complete all circulation duties as needed.
- Maintain Library minutes book.
- Maintain material catalog including entering new items.
- Maintain Village minutes book.
- Maintain date due cards.
- Creating flyers for events and programming.
- Typing new time cards.
- Processing all materials for circulation
- Assisting in manual labor as needed.
- Maintain inventory for free book distribution.
- Must ensure all opening and closing procedures are completed when working.
- Will be responsible to keep library keys and security code safe at all times.
- Other duties as assigned

Educational/age requirements:

Employees must be 21 years old or older. This position requires a high school degree or equivalent.

All employees must have good verbal and written communication skills and be able to interact harmoniously with all customers and staff.

MINUTES of a regular public meeting of The Board of Library Trustees of the Nancy L. McConathy Public Library District, Cook County, Illinois, held at the Nancy L. McConathy Public Library, 21737 Jeffery Avenue, Sauk Village, Illinois, in the District, at 5:00 o'clock P.M., on the 8th day of December, 2021.

* * *

The meeting was called to order by the President, and upon the roll being called, Diane Sapp, the President, and the following Trustees were physically present at said location:

The following Trustees were allowed by a majority of the Trustees of The Board of Library Trustees in accordance with and to the extent allowed by the rules adopted by The Board of Library Trustees to attend the meeting by video or audio conference: _____

No Trustee was not permitted to attend the meeting by video or audio conference.

The following Trustees were absent and did not participate in the meeting in any manner or to any extent whatsoever: _____

The President announced that the next item for consideration was the issuance of not to exceed \$500,000 general obligation alternate bonds to be issued to refund certain obligations of the District, and to pay the expenses incident thereto, and that the Board of Library Trustees would consider the adoption of an ordinance providing for the issue of said bonds, the pledge of certain revenues to the payment of principal and interest of said bonds and the levy of a direct annual tax sufficient to pay the principal and interest on said bonds if the pledged revenues are insufficient to make such payment. The President then explained that the ordinance sets forth the parameters for the issuance of said bonds and sale thereof to Old Plank Trail Community Bank, N.A. Mokena, Illinois, by designated officials of the District and summarized the pertinent terms of said parameters, including the specific parameters governing the length of maturity, rates of interest, purchase price and tax levy for said bonds.

Whereupon Trustee _____ presented and the Secretary read by title an ordinance as follows, a copy of which was provided to each Trustee of The Board of Library Trustees prior to said meeting and to everyone in attendance at said meeting who requested a copy:

ORDINANCE NO. _____

AN ORDINANCE authorizing and providing for the issuance of not to exceed \$500,000 General Obligation Library Bonds (Alternate Revenue Source), Series 2021, of the Nancy L. McConathy Public Library District, Cook and Will Counties, Illinois, for the purpose of refunding certain outstanding obligations of said District, providing for the pledge of certain revenues to the payment of principal of and interest on said bonds and the levy and collection of a direct annual tax sufficient to pay the principal and interest on said bonds if the pledged revenues are insufficient to make such payment and authorizing the sale of said bonds to the purchaser thereof.

* * *

WHEREAS, the Nancy L. McConathy Public Library District, Cook and Will Counties, Illinois (the "*District*"), is a duly organized and existing public library district created under the provisions of the laws of the State of Illinois, and is now operating under the provisions of the Public Library District Act of 1991 of the State of Illinois, and all laws amendatory thereof and supplementary thereto (the "*Library District Act*"); and

WHEREAS, the District has heretofore issued and there is now outstanding the Note, dated August 19, 2016, of the District (the "*Prior Obligation*"); and

WHEREAS, it is necessary and desirable to refund all of the Prior Obligation (the "*Refunded Obligation*") in order to restructure the debt service burden of the District (the "*Refunding*"); and

WHEREAS, the Refunded Obligation is presently outstanding and unpaid and is a binding and subsisting legal obligation of the District; and

WHEREAS, for the purpose of providing funds to pay the costs of the Refunding in accordance with the provisions of the Local Government Debt Reform Act of the State of Illinois, as amended (the "*Act*"), the Board, on the 11th day of August, 2021, adopted an ordinance (the "*Authorizing Ordinance*"), authorizing the issuance of alternate bonds in an

amount not to exceed \$500,000 to pay the costs of the Refunding (the "*Bonds*"), said alternate bonds being general obligation bonds payable from (a) those taxes imposed by the District for the establishment, maintenance and support of a public library or libraries within the District and such other funds of the District as may be lawfully available and annually appropriated for such payment (collectively, the "*Pledged Revenues*") and (b) ad valorem taxes levied upon all of the taxable property in the District without limitation as to rate or amount (the "*Pledged Taxes*"), all in accordance with the provisions of the Act and the Library District Act; and

WHEREAS, on the 1st day of September, 2021, the Authorizing Ordinance, together with a notice in the statutory form, was published in the *Chicago Sun-Times*, the same being a newspaper of general circulation in the District, and an affidavit evidencing the publication of the Authorizing Ordinance and said notice has heretofore been presented to the Board and made a part of the permanent records of the Board; and

WHEREAS, more than thirty (30) days have expired since the date of publication of the Authorizing Ordinance and said notice, and no petition with the requisite number of valid signatures thereon has been filed with the Secretary of the Board (the "*Secretary*") requesting that the question of the issuance of the Bonds be submitted to referendum; and

WHEREAS, pursuant to and in accordance with the provisions of the Bond Issue Notification Act of the State of Illinois, as amended, the President of the Board (the "*President*"), on the 25th day of August, 2021, executed an Order calling a public hearing (the "*Hearing*") for the 8th day of September, 2021, concerning the intent of the Board to sell the Bonds in an amount not to exceed \$500,000 to pay the costs of the Refunding; and

WHEREAS, notice of the Hearing was given (i) by publication at least once not less than seven (7) nor more than thirty (30) days before the date of the Hearing in the *Chicago Sun-Times* and (ii) by posting at least 120 hours before the Hearing a copy of said notice at the principal

office of the Board, which notice was continuously available for public review during the entire 120-hour period preceding the Hearing; and

WHEREAS, the Hearing was held on the 8th day of September, 2021, and at the Hearing, the Board explained the reasons for the proposed bond issue and permitted persons desiring to be heard an opportunity to present written or oral testimony within reasonable time limits; and

WHEREAS, the Hearing was finally adjourned on the 8th day of September, 2021; and

WHEREAS, the Refunding constitutes a lawful corporate purposes within the meaning of the Act; and

WHEREAS, the alternate bonds to be issued hereunder will be payable from the Pledged Revenues and the Pledged Taxes; and

WHEREAS, the Board hereby determines that the Pledged Revenues will provide in each year an amount not less than 1.25 times debt service of the Bonds, the same being the only obligations of the Board payable from the Pledged Revenues; and

WHEREAS, such determination is supported by the most recent audit of the Board (the "*Audit*"), which Audit is for a fiscal year ending not earlier than 18 months previous to the time of issuance of the Bonds and has been presented to the Board and is now on file with the Secretary; and

WHEREAS, the Property Tax Extension Limitation Law of the State of Illinois, as amended (the "*Limitation Law*"), imposes certain limitations on the "aggregate extension" of certain property taxes levied by the District, but provides that the definition of "aggregate extension" contained in Section 18-185 of the Limitation Law does not include "extensions made for payments of principal and interest on bonds issued under Section 15 of the Local Government Debt Reform Act"; and

WHEREAS, the Board does hereby find and determine that the bonds proposed to be issued hereunder are being issued pursuant to Section 15 of the Debt Reform Act; and

WHEREAS, the County Clerks of The Counties of Cook and Will, Illinois (the "County Clerks"), are therefore authorized to extend and collect said direct annual ad valorem tax so levied for the payment of said bonds, as alternate bonds, without limitation as to rate or amount; and

WHEREAS, in accordance with the terms of the Refunded Obligation, the Refunded Obligation may be prepaid in advance of its maturity, and it is necessary and desirable to prepay all of the Refunded Obligation on the earliest possible and practicable date, and the registered owner of the Refunded Obligation has waived the notice requirement in connection with the prepayment of the Refunded Obligation:

NOW, THEREFORE, Be It Ordained by The Board of Trustees of the Nancy L. McConathy Public Library District, Cook and Will Counties, Illinois, as follows:

Section 1. Incorporation of Preambles. The Board hereby finds that all of the recitals contained in the preambles to this Ordinance are full, true and correct and does incorporate them into this Ordinance by this reference.

Section 2. Authorization. It is hereby found and determined that the Board has been authorized by law to borrow an amount not to exceed \$500,000 upon the credit of the District and as evidence of such indebtedness to issue the alternate revenue bonds of the District to said amount, the proceeds of said bonds to be used for the Refunding, and that it is necessary to borrow not to exceed \$500,000 of said authorized sum and issue said alternate bonds in evidence thereof for purposes of paying costs of the Refunding, and that it is necessary and for the best interests of the District that there be issued an amount not to exceed \$500,000 of the bonds so authorized.

Section 3. Bond Details. There be borrowed on the credit of and for and on behalf of the District an amount not to exceed \$500,000 for the purpose aforesaid, and that bonds of the District shall be issued to said amount and shall be designated "General Obligation Library Bonds (Alternate Revenue Source), Series 2021" (the "*Bonds*"), or with such other series designation or description as set forth in the Bond Notification (as hereinafter defined). The Bonds shall be dated such date (not later than April 20, 2022) as set forth in the Bond Notification, and shall also bear the date of authentication, shall be in fully registered form, shall be in denominations as set forth in the Bond Notification (an "*Authorized Denomination*") (but no single Bond shall represent installments of principal maturing on more than one date), and shall be numbered 1 and upward. The Bonds shall become due and payable serially or be subject to mandatory redemption (subject to prior redemption as hereinafter described) on the dates of each of the years (not later than 2028), in the amounts and bearing interest at the rates (not exceeding 4.00% per annum) as set forth in the Bond Notification. The Bonds shall bear interest from their date or from the most recent interest payment date to which interest has been paid or duly provided for, until the principal amount of the Bonds is paid, such interest (computed upon the basis of a 360-day year of twelve 30-day months) being payable on the dates as set forth in the Bond Notification. The schedule of repayment of the Bonds may be pursuant to an amortization schedule provided by the Purchaser at the time of the issuance of the Bonds (an "*Amortization Schedule*").

Interest on each Bond shall be paid by check or draft of Old Plank Trail Community Bank, N.A., Mokena, Illinois (the "*Bond Registrar*"), payable upon presentation in lawful money of the United States of America, to the person in whose name such Bond is registered at the close of business on the 1st day of the month of the interest payment date. The principal of the Bonds shall be payable in lawful money of the United States of America at the designated office of the Bond Registrar.

The Bonds shall be signed by the manual or facsimile signatures of the President (the “*President*”) and Secretary of the Board, and shall be countersigned by the manual or facsimile signature of the Treasurer of the Board (the “*Treasurer*”), as they shall determine, and in case any officer whose signature shall appear on any Bond shall cease to be such officer before the delivery of such Bond, such signature shall nevertheless be valid and sufficient for all purposes, the same as if such officer had remained in office until delivery.

All Bonds shall have thereon a certificate of authentication substantially in the form hereinafter set forth duly executed by the Bond Registrar as authenticating agent of the District and showing the date of authentication. No Bond shall be valid or obligatory for any purpose or be entitled to any security or benefit under this Ordinance unless and until such certificate of authentication shall have been duly executed by the Bond Registrar by manual signature, and such certificate of authentication upon any such Bond shall be conclusive evidence that such Bond has been authenticated and delivered under this Ordinance. The certificate of authentication on any Bond shall be deemed to have been executed by the Bond Registrar if signed by an authorized officer of the Bond Registrar, but it shall not be necessary that the same officer sign the certificate of authentication on all of the Bonds issued hereunder.

Section 4. Registration of Bonds; Persons Treated as Owners. The District shall cause books (the “*Bond Register*”) for the registration and for the transfer of the Bonds as provided in this Ordinance to be kept at the designated office of the Bond Registrar, which is hereby constituted and appointed the registrar of the District for the Bonds. The District is authorized to prepare, and the Bond shall keep custody of, multiple Bond blanks executed by the District for use in the transfer and exchange of Bonds.

Upon surrender for transfer of any Bond at the designated office of the Bond Registrar, duly endorsed by, or accompanied by a written instrument or instruments of transfer in form

satisfactory to the Bond Registrar and duly executed by, the registered owner or his or her attorney duly authorized in writing, the District shall execute and the Bond Registrar shall authenticate, date and deliver in the name of the transferee or transferees a new fully registered Bond or Bonds of the same maturity of authorized denominations, for a like aggregate principal amount. Any fully registered Bond or Bonds may be exchanged at said office of the Bond Registrar for a like aggregate principal amount of Bond or Bonds of the same maturity of other authorized denominations. The execution by the District of any fully registered Bond shall constitute full and due authorization of such Bond and the Bond Registrar shall thereby be authorized to authenticate, date and deliver such Bond, *provided, however*, the principal amount of outstanding Bonds of each maturity authenticated by the Bond Registrar shall not exceed the authorized principal amount of Bonds for such maturity less previous retirements.

The Bond Registrar shall not be required to transfer or exchange any Bond during the period beginning at the close of business on the 1st day of the month of the interest payment date on such Bond, or such other date as set forth in the Bond Notification, and ending at the opening of business on such interest payment date, nor to transfer or exchange any Bond after notice calling such Bond for redemption has been mailed, nor during a period of fifteen (15) days next preceding mailing of a notice of redemption of any Bonds.

The person in whose name any Bond shall be registered shall be deemed and regarded as the absolute owner thereof for all purposes, and payment of the principal of or interest on any Bond shall be made only to or upon the order of the registered owner thereof or his or her legal representative. All such payments shall be valid and effectual to satisfy and discharge the liability upon such Bond to the extent of the sum or sums so paid.

No service charge shall be made for any transfer or exchange of Bonds, but the District or the Bond Registrar may require payment of a sum sufficient to cover any tax or other

governmental charge that may be imposed in connection with any transfer or exchange of Bonds, except in the case of the issuance of a Bond or Bonds for the unredeemed portion of a Bond surrendered for redemption.

Section 5. Redemption. All or a portion of the Bonds due on and after the date, if any, specified in the Bond Notification shall be subject to redemption prior to maturity at the option of the District from any available funds, as a whole or in part, in any order of their maturity as determined by the District (less than all of the Bonds of a single maturity to be selected by the Bond Registrar), on the date specified in the Bond Notification and on any date thereafter (but no later than 10-1/2 years from the date of issuance of the Bonds), at the redemption price of par plus accrued interest to the date fixed for redemption.

The Bonds shall be redeemed only in the principal amount of the Authorized Denomination and integral multiples thereof. The District shall, at least forty-five (45) days prior to any optional redemption date (unless a shorter time period shall be satisfactory to the Bond Registrar) notify the Bond Registrar of such redemption date and of the principal amount and maturity or maturities of Bonds to be redeemed. For purposes of any redemption of less than all of the outstanding Bonds of a single maturity, the particular Bonds or portions of Bonds to be redeemed shall be selected by lot by the Bond Registrar from the Bonds of such maturity by such method of lottery as the Bond Registrar shall deem fair and appropriate; *provided* that such lottery shall provide for the selection for redemption of Bonds or portions thereof so that any \$1,000 Bond in an Authorized Denomination or portion thereof shall be as likely to be called for redemption as any other such Bond in an Authorized Denomination or portion thereof. The Bond Registrar shall make such selection upon the earlier of the irrevocable deposit of funds with an escrow agent sufficient to pay the redemption price of the Bonds to be redeemed or the time of the giving of official notice of redemption.

The Bond Registrar shall promptly notify the District in writing of the Bonds or portions of Bonds selected for redemption and, in the case of any Bond selected for partial redemption, the principal amount thereof to be redeemed.

Section 6. Redemption Procedure. Unless waived by any holder of Bonds to be redeemed, notice of the call for any such redemption shall be given by the Bond Registrar on behalf of the District by mailing the redemption notice by first class mail at least thirty (30) days and not more than sixty (60) days prior to the date fixed for redemption to the registered owner of the Bond or Bonds to be redeemed at the address shown on the Bond Register or at such other address as is furnished in writing by such registered owner to the Bond Registrar.

All notices of redemption shall state:

- (1) the redemption date,
- (2) the redemption price,
- (3) if less than all outstanding Bonds are to be redeemed, the identification (and, in the case of partial redemption, the respective principal amounts) of the Bonds to be redeemed,
- (4) that on the redemption date the redemption price will become due and payable upon each such Bond or portion thereof called for redemption, and that interest thereon shall cease to accrue from and after said date,
- (5) the place where such Bonds are to be surrendered for payment of the redemption price, which place of payment shall be the designated office of the Bond Registrar, and
- (6) such other information then required by custom, practice or industry standard.

Unless moneys sufficient to pay the redemption price of the Bonds to be redeemed at the option of the District shall have been received by the Bond Registrar prior to the giving of such notice of redemption, such notice may, at the option of the District, state that said redemption shall be conditional upon the receipt of such moneys by the Bond Registrar on or prior to the date

fixed for redemption. If such moneys are not received, such notice shall be of no force and effect, the District shall not redeem such Bonds, and the Bond Registrar shall give notice, in the same manner in which the notice of redemption shall have been given, that such moneys were not so received and that such Bonds will not be redeemed. Otherwise, prior to any redemption date, the District shall deposit with the Bond Registrar an amount of money sufficient to pay the redemption price of all the Bonds or portions of Bonds which are to be redeemed on that date.

Subject to the provisions for a conditional redemption described above, notice of redemption having been given as aforesaid, the Bonds or portions of Bonds so to be redeemed shall, on the redemption date, become due and payable at the redemption price therein specified, and from and after such date (unless the District shall default in the payment of the redemption price) such Bonds or portions of Bonds shall cease to bear interest. Upon surrender of such Bonds for redemption in accordance with said notice, such Bonds shall be paid by the Bond Registrar at the redemption price. Installments of interest due on or prior to the redemption date shall be payable as herein provided for payment of interest. Upon surrender for any partial redemption of any Bond, there shall be prepared for the registered holder a new Bond or Bonds of the same maturity in the amount of the unpaid principal. If any Bond or portion of Bond called for redemption shall not be so paid upon surrender thereof for redemption, the principal shall, until paid, bear interest from the redemption date at the rate borne by the Bond or portion of Bond so called for redemption. All Bonds which have been redeemed shall be cancelled and destroyed by the Bond Registrar and shall not be reissued.

Section 7. Form of Bond. The Bonds shall be in substantially the following form; *provided, however,* that if the text of the Bond is to be printed in its entirety on the front side of the Bond, then paragraph [2] and the legend, "See Reverse Side for Additional Provisions," shall be omitted and paragraph [6] and those thereafter as shall be appropriate shall be inserted immediately after paragraph [1] and further *provided* that if the repayment schedule for the Bonds is established by an Amortization Schedule, then appropriate revisions will be made to the form of Bond and the Amortization Schedule will be appended to the form of the Bond:

[Form of Bond - Front Side]

REGISTERED
No. _____

REGISTERED
\$ _____

UNITED STATES OF AMERICA

STATE OF ILLINOIS

COUNTIES OF COOK AND WILL

NANCY L. MCCONATHY PUBLIC LIBRARY DISTRICT

GENERAL OBLIGATION LIBRARY BOND

(ALTERNATE REVENUE SOURCE), SERIES 2021

See Reverse Side for
Additional Provisions

Interest Rate: _____% Maturity Date: _____, _____ Dated Date: _____, 2021

Registered Owner: OLD PLANK TRAIL COMMUNITY BANK, N.A.

Principal Amount:

[1] KNOW ALL PERSONS BY THESE PRESENTS, that the Nancy L. McConathy Public Library District, Cook and Will Counties, Illinois (the "District"), hereby acknowledges itself to owe and for value received promises to pay to the Registered Owner identified above, or registered assigns as hereinafter provided, on the Maturity Date identified above, the Principal Amount identified above and to pay interest (computed on the basis of a 360-day year of twelve 30-day months) on such Principal Amount from the date of this Bond or from the most recent interest payment date to which interest has been paid at the Interest Rate per annum set forth above on _____ and _____ of each year, commencing _____, 20__, until said Principal Amount is paid. Principal of this Bond is payable in lawful money of the United States of America at the designated office of the Old Plank Trail Community Bank, N.A., Mokena, Illinois, as bond registrar and paying agent (the "Bond Registrar"). Payment of the installments

of interest shall be made to the Registered Owner hereof as shown on the registration books of the District maintained by the Bond Registrar at the close of business on the 1st day of the month of the interest payment date and shall be paid by check or draft of the Bond Registrar, payable upon presentation in lawful money of the United States of America, mailed to the address of such Registered Owner as it appears on such registration books or at such other address furnished in writing by such Registered Owner to the Bond Registrar. For the prompt payment of this Bond, both principal and interest, at maturity, the full faith, credit and resources of the District are hereby irrevocably pledged.

[2] Reference is hereby made to the further provisions of this Bond set forth on the reverse hereof and such further provisions shall for all purposes have the same effect as if set forth at this place.

[3] It is hereby certified and recited that all conditions, acts and things required by law to exist or to be done precedent to and in the issuance of this Bond did exist, have happened, been done and performed in regular and due form and time as required by law; that the indebtedness of the District, including the issue of bonds of which this is one, does not exceed any limitation imposed by law; and that provision has been made for the collection of the Pledged Revenues and the Pledged Taxes to pay the interest hereon as it falls due and also to pay and discharge the principal hereof at maturity.

[4] This Bond shall not be valid or become obligatory for any purpose until the certificate of authentication hereon shall have been signed by the Bond Registrar.

[5] IN WITNESS WHEREOF, said Nancy L. McConathy Public Library District, Cook and Will Counties, Illinois, by its Board of Trustees, has caused this Bond to be signed by the manual or duly authorized facsimile signatures of the President and Secretary of said Board of Trustees, and to be countersigned by the manual or duly authorized facsimile signature of the Treasurer thereof, and has caused the seal of the District to be affixed hereto or printed hereon, all as of the Dated Date identified above.

SPECIMEN
President, The Board of Trustees

SPECIMEN
Secretary, The Board of Trustees

COUNTERSIGNED:

SPECIMEN
Treasurer, The Board of Trustees

Date of Authentication: _____, 2021

CERTIFICATE
OF
AUTHENTICATION

Bond Registrar and Paying Agent:
Old Plank Trail Community Bank, N.A.,
Mokena, Illinois

This Bond is one of the Bonds described in the within mentioned ordinance and is one of the General Obligation Library Bonds (Alternate Revenue Source), Series 2021, of the Nancy L. McConathy Public Library District, Cook and Will Counties, Illinois.

OLD PLANK TRAIL COMMUNITY BANK, N.A.,
as Bond Registrar

By _____
Authorized Officer

[Form of Bond - Reverse Side]

NANCY L. MCCONATHY PUBLIC LIBRARY DISTRICT

COOK AND WILL COUNTIES, ILLINOIS

GENERAL OBLIGATION LIBRARY BOND

(ALTERNATE REVENUE SOURCE), SERIES 2021

[6] This Bond is one of a series of bonds issued by the District for the purpose of refunding certain outstanding obligations of the District, pursuant to the Local Government Debt Reform Act of the State of Illinois, as amended (the "*Debt Reform Act*") and the Public Library District Act of 1991 of the State of Illinois, as amended (the "*Act*"), and is authorized by an ordinance duly and properly adopted for that purpose (the "*Bond Ordinance*"), in all respects as provided by law.

[7] The Bonds are payable from (a) the taxes imposed by the District for the establishment, maintenance and support of a public library or libraries within the District and such other funds of the District as may be necessary and on hand from time to time and lawfully available for such purpose (the "*Pledged Revenues*"), and (b) ad valorem taxes levied against all of the taxable property in the District without limitation as to rate or amount (the "*Pledged Taxes*"), all in accordance with the provisions of the Debt Reform Act and the Act.

[8] Bonds of the issue of which this Bond is one maturing on or after _____, 20__, are subject to redemption prior to maturity at the option of the District as a whole, or in part in any order of their maturity as determined by the District (less than all the Bonds of a single maturity to be selected by lot by the Bond Registrar), on _____, 20__, and on any date thereafter, at the redemption price of par plus accrued interest to the redemption date.

[9] Notice of any such redemption shall be sent by first class mail not less than thirty (30) days nor more than sixty (60) days prior to the date fixed for redemption to the registered owner of each Bond to be redeemed at the address shown on the registration books of the District maintained by the Bond Registrar or at such other address as is furnished in writing by such registered owner to the Bond Registrar. When so called for redemption, this Bond will cease to bear interest on the specified redemption date, provided funds for redemption are on deposit at the place of payment at that time, and shall not be deemed to be outstanding.

[10] This Bond is transferable by the Registered Owner hereof in person or by his or her attorney duly authorized in writing at the designated office of the Bond Registrar in Mokena, Illinois, but only in the manner, subject to the limitations and upon payment of the charges provided in the Bond Ordinance, and upon surrender and cancellation of this Bond. Upon such transfer a new Bond or Bonds of authorized denominations of the same maturity and for the same aggregate principal amount will be issued to the transferee in exchange therefor.

[11] The Bonds are issued in fully registered form in the denomination of \$ _____ each or authorized integral multiples thereof. This Bond may be exchanged at the designated office of the Bond Registrar for a like aggregate principal amount of Bonds of the same maturity of other authorized denominations upon the terms set forth in the authorizing ordinance. The Bond Registrar shall not be required to transfer or exchange any Bond during the period beginning at the close of business on the 1st day of the month of the interest payment date on such Bond and ending at the opening of business on such interest payment date, nor to transfer or exchange any Bond after notice calling such Bond for redemption has been mailed, nor during a period of fifteen (15) days next preceding mailing of a notice of redemption of any Bonds.

[12] The District and the Bond Registrar may deem and treat the Registered Owner hereof as the absolute owner hereof for the purpose of receiving payment of or on account of

principal hereof and interest due hereon and for all other purposes and neither the District nor the Bond Registrar shall be affected by any notice to the contrary.

(ASSIGNMENT)

FOR VALUE RECEIVED, the undersigned sells, assigns and transfers unto _____

(Name and Address of Assignee)

the within Bond and does hereby irrevocably constitute and appoint _____ attorney to transfer the said Bond on the books kept for registration thereof with full power of substitution in the premises.

Dated: _____

Signature guaranteed: _____

NOTICE: The signature to this assignment must correspond with the name of the registered owner as it appears upon the face of the within Bond in every particular, without alteration or enlargement or any change whatever.

Section 8. Sale of Bonds. The Designated Representatives (as hereinafter defined) are hereby authorized to proceed not later than the 20th day of April, 2022, without any further authorization or direction from the Board, to sell the Bonds upon the terms as prescribed in this Ordinance. The Bonds hereby authorized shall be executed as in this Ordinance provided as soon after the delivery of the Bond Notification as may be, and thereupon be deposited with the Treasurer, and, after authentication thereof by the Bond Registrar, be by the Treasurer delivered to Old Plank Trail Community Bank, N.A., Mokena, Illinois, the purchaser thereof (the "Purchaser"), upon receipt of the purchase price therefor, the same being not less than 97% of the principal amount of the Bonds plus accrued interest, if any, to date of delivery. The Designated Representatives shall be any two of the following: the President of the Board, the Vice President of the Board and the Director.

Upon the sale of the Bonds, the Designated Representatives shall prepare a Notification of Sale of the Bonds, which shall include the pertinent details of sale as provided herein (the "*Bond Notification*"). In the Bond Notification, the Designated Representatives shall find and determine that the Bonds have been sold at such price and bear interest at such rates that either the true interest cost (yield) or the net interest rate received upon the sale of the Bonds does not exceed the maximum rate otherwise authorized by applicable law and that no person holding any office of the District, either by election or appointment, is in any manner financially interested directly in his or her own name or indirectly in the name of any other person, association, trust or corporation, in the sale of the Bonds to the Purchaser. The Bond Notification shall be entered into the records of the District and made available to the Board at the next regular meeting thereof; but such action shall be for information purposes only, and the Board shall have no right or authority at such time to approve or reject such sale as evidenced in the Bond Notification.

Upon the sale of the Bonds, as evidenced by the execution and delivery of the Bond Notification by the Designated Representatives, the President, Secretary and Treasurer and any other officers of the District, as shall be appropriate, shall be and are hereby authorized and directed to approve or execute, or both, such documents of sale of the Bonds as may be necessary, including, without limitation, the contract for the sale of the Bonds between the District and the Purchaser (the "*Purchase Contract*"). Prior to the execution and delivery of the Purchase Contract, the Designated Representatives shall find and determine that no person holding any office of the District, either by election or appointment, is in any manner financially interested directly in his or her own name or indirectly in the name of any other person, association, trust or corporation, in the Purchase Contract.

The officers of the Board are hereby authorized to take any action as may be required on the part of the District to consummate the transactions contemplated by the Purchase Contract, this Ordinance and the Bonds.

Section 9. Treatment of Bonds as Debt. The Bonds shall be payable from the Pledged Revenues and the Pledged Taxes and do not and shall not constitute an indebtedness of the District within the meaning of any constitutional or statutory limitation, unless the Pledged Taxes shall be extended pursuant to the general obligation, full faith and credit promise supporting the Bonds, as set forth in Section 11 hereof, in which case the amount of the Bonds then outstanding shall be included in the computation of indebtedness of the District for purposes of all statutory provisions or limitations until such time as an audit of the District shall show that the Bonds have been paid from the Pledged Revenues for a complete fiscal year, in accordance with the Act.

Section 10. Bond Fund. There is hereby established a special fund of the District known as the "Alternate Bond Fund of 2021" (the "*Bond Fund*"). The Pledged Revenues and the Pledged Taxes shall be set aside as collected and be deposited into the Bond Fund, which is a trust fund established for the purpose of carrying out the covenants, terms and conditions imposed upon the District by this Ordinance. The Bonds are secured by a pledge of all of the moneys on deposit in the Bond Fund, and such pledge is irrevocable until the Bonds have been paid in full or until the obligations of the District under this Ordinance are discharged.

Section 11. Alternate Revenue Source; Additional Bonds; Tax Levy. For the purpose of providing funds required to pay the interest on the Bonds promptly when and as the same falls due, and to pay and discharge the principal thereof at maturity, the District covenants and agrees with the purchasers and the owners of the Bonds that the District will deposit the Pledged Revenues into the Bond Fund. All payments with respect to the Bonds shall be made directly

from the Bond Fund. There are hereby created two accounts in the Bond Fund, designated as the Pledged Revenues Account and as the Pledged Taxes Account. All Pledged Revenues to be applied to the payment of the Bonds shall be deposited to the credit of the Pledged Revenues Account. All Pledged Taxes shall be deposited to the credit of the Pledged Taxes Account.

Pledged Taxes on deposit to the credit of the Pledged Taxes Account shall be fully spent to pay the principal of and interest on the respective Bonds for which such taxes were levied and collected prior to use of any moneys on deposit in the Pledged Revenues Account.

The District reserves the right to issue "Additional Bonds" without limit from time to time payable from the Pledged Revenues, and any such Additional Bonds will share ratably and equally in the Pledged Revenues with the Bonds; *provided, however*, that no Additional Bonds will be issued except in accordance with the provisions of the Act. "*Additional Bonds*" means any alternate bonds issued in the future in accordance with the provisions of the Act on a parity with and sharing ratably and equally in the Pledged Revenues with the Bonds.

For the purpose of providing additional funds to pay the principal of and interest on the Bonds, there is hereby levied upon all of the taxable property within the District, in the years for which any of the Bonds are outstanding, a direct annual tax for each of the years while the Bonds or any of them are outstanding, in amounts sufficient for that purpose, and there be and there hereby is levied upon all of the taxable property in the District the following direct annual taxes (the "*Pledged Taxes*"):

FOR THE YEAR A TAX SUFFICIENT TO PRODUCE THE SUM OF:

2021	\$ 60,000.00	for principal and interest
2022	60,000.00	for principal and interest
2023	60,000.00	for principal and interest
2024	60,000.00	for principal and interest
2025	60,000.00	for principal and interest
2026	60,000.00	for principal and interest
2027	200,000.00	for principal and interest

To the extent that the taxes levied above exceed the amount necessary to pay debt service on the Bonds as set forth in the Bond Notification, the President, Secretary and Treasurer are hereby authorized to direct the abatement of such taxes to the extent of the excess of such levy in each year over the amount necessary to pay debt service on the Bonds in the following bond year. Proper notice of such abatement shall be filed with the County Clerks in a timely manner to effect such abatement.

Interest or principal coming due at any time when there are insufficient funds on hand from the Pledged Taxes to pay the same shall be paid promptly when due from current funds on hand in advance of the collection of the Pledged Taxes herein levied; and when the Pledged Taxes shall have been collected, reimbursement shall be made to said funds in the amount so advanced.

Section 12. Filing of Ordinance. After this Ordinance becomes effective, a copy hereof, certified by the Secretary, shall be filed with the County Clerks; and the County Clerks shall in and for each of the years required, ascertain the rate percent required to produce the aggregate Pledged Taxes hereinbefore provided to be levied in each of said years; and the County Clerks shall extend the same for collection on the tax books in connection with other taxes levied in said years in and by the District for general corporate purposes of the District; and in said years the Pledged Taxes shall be levied and collected by and for and on behalf of the District in like manner as taxes for general library purposes of the District for said years are levied and collected, and in addition to and in excess of all other taxes.

Section 13. Abatement of Pledged Taxes. Whenever the District determines that funds are or will be available to pay any principal of or interest on the Bonds when due, so as to enable the abatement of the Pledged Taxes levied for the same, the Board or the officers of the District acting with proper authority shall direct the abatement of the Pledged Taxes by such amount and proper notification of such abatement shall be filed with the County Clerks, in a timely manner to effect such abatement.

Section 14. General Covenants. The District covenants and agrees with the holders of the Bonds that so long as the Bonds or any of them remain outstanding and unpaid, either as to principal or interest:

A. The District hereby pledges the Pledged Revenues to the payment of the Bonds, and the Board covenants and agrees to provide for, appropriate, collect and apply the Pledged Revenues to the payment of the Bonds and the provision of not less than an additional 0.25 times debt service on the Bonds, all in accordance with Section 15 of the Act.

B. The District will punctually pay or cause to be paid from the sources herein provided the principal of and interest on the Bonds in strict conformity with the terms of the Bonds and this Ordinance, and it will faithfully observe and perform all of the conditions, covenants and requirements thereof and hereof.

C. The District will pay and discharge, or cause to be paid and discharged, from the Bond Fund any and all lawful claims which, if unpaid, might become a lien or charge upon the Pledged Revenues or Pledged Taxes, or any part thereof, or upon any funds in the hands of the Bond Registrar, or which might impair the security of the Bonds. Nothing herein contained shall require the District to make any such payment so long as the District in good faith shall contest the validity of said claims.

D. The District will keep, or cause to be kept, proper books of record and accounts, separate from all other records and accounts of the District, in which complete and correct entries shall be made of all transactions relating to the Pledged Revenues, the Pledged Taxes, the Bond Fund and associated subaccounts. Such books of record and accounts will at all times during business hours be subject to the inspection of the holders of not less than ten per cent (10%) of the principal amount of the outstanding Bonds or their representatives authorized in writing.

E. The District will preserve and protect the security of the Bonds and the rights of the registered owners of the Bonds, and will warrant and defend their rights

against all claims and demands of all persons. From and after the sale and delivery of any of the Bonds by the District, the Bonds shall be incontestable by the District.

F. The District will adopt, make, execute and deliver any and all such further ordinances and resolutions, instruments and assurances as may be reasonably necessary or proper to carry out the intention of, or to facilitate the performance of, this Ordinance, and for the better assuring and confirming unto the registered owners of the Bonds of the rights and benefits provided in this Ordinance.

G. As long as any Bonds are Outstanding (as defined below), the District will continue to deposit the Pledged Revenues into the Pledged Revenues Account and, if necessary, the Pledged Taxes into the Pledged Taxes Account. The District covenants and agrees with the purchasers of the Bonds and with the registered owners thereof that so long as any Bonds remain outstanding, the District will take no action or fail to take any action which in any way would adversely affect the ability of the District to collect the Pledged Revenues. The District and its officers will comply with all present and future applicable laws in order to assure that the Pledged Revenues and Pledged Taxes may be collected as provided herein and deposited into the Pledged Revenues Account and Pledged Taxes Account, respectively, as provided herein.

H. Once issued and while Outstanding, the Bonds shall be and forever remain until paid a general obligation of the District, the payment of which its full faith and credit are pledged, and shall be payable, in addition to the Pledged Revenues, from the levy of the Pledged Taxes as provided in the Act.

When used with reference to the Bonds, "Outstanding" means those Bonds which are outstanding and unpaid; *provided, however*, such term does not include any Bonds (a) which have matured and for which moneys are on deposit with proper paying agents or are otherwise sufficiently available to pay all principal thereof and interest thereon or (b) the provision for payment of which has been made by the District by the deposit in an irrevocable trust or escrow of (i) direct and general full faith and credit obligations of the United States Treasury ("*Directs*"), (ii) certificates of participation or trust receipts in trusts comprised wholly of *Directs* or (iii) other obligations unconditionally guaranteed as to timely payment by the United States Treasury, the principal of and interest on which will be sufficient to pay at maturity all the principal of and interest on such Bonds.

Section 15. Appropriation of Bond Proceeds and Creation of Accounts. Accrued interest received on the delivery of the Bonds, if any, is hereby appropriated for the purpose of paying first interest due on the Bonds and is hereby ordered deposited into the Bond Fund. Simultaneously with the delivery of the Bonds, the principal proceeds of the Bonds, together with any premium received from the sale and delivery of the Bonds and such additional amounts as may be necessary from the general funds of the District, are hereby appropriated to pay the costs of issuance of the Bonds and for the purpose of prepaying the Refunded Obligation, and that portion thereof not needed to pay such costs of issuance is hereby ordered deposited with Old Plank Trail Community Bank, N.A., Mokena, Illinois, as paying agent for the Prior Obligation, for the purpose of paying the principal of and interest on the Refunded Obligation upon redemption thereof. At the time of the issuance of the Bonds, the costs of issuance of the Bonds may be paid by the Purchaser on behalf of the District from the proceeds of the Bonds.

Section 16. Non-Arbitrage and Tax-Exemption. The District hereby covenants that it will not take any action, omit to take any action or permit the taking or omission of any action within its control (including, without limitation, making or permitting any use of the proceeds of the Bonds) if taking, permitting or omitting to take such action would cause any of the Bonds to be an arbitrage bond or a private activity bond within the meaning of the Internal Revenue Code of 1986, as amended (the "*Code*"), or would otherwise cause the interest on the Bonds to be included in the gross income of the recipients thereof for federal income tax purposes. The District acknowledges that, in the event of an examination by the Internal Revenue Service (the "*IRS*") of the exemption from Federal income taxation for interest paid on the Bonds, under present rules, the District may be treated as a "taxpayer" in such examination and agrees that it will respond in a commercially reasonable manner to any inquiries from the IRS in connection with such an examination.

The District also agrees and covenants with the purchasers and holders of the Bonds from time to time outstanding that, to the extent possible under Illinois law, it will comply with whatever federal tax law is adopted in the future which applies to the Bonds and affects the tax-exempt status of the Bonds.

The Board hereby authorizes the officials of the District responsible for issuing the Bonds, the same being the President, Secretary and Treasurer, to make such further covenants and certifications regarding the specific use of the proceeds of the Bonds as approved by the Board and as may be necessary to assure that the use thereof will not cause the Bonds to be arbitrage bonds and to assure that the interest on the Bonds will be exempt from federal income taxation. In connection therewith, the District and the Board further agree: (a) through their officers, to make such further specific covenants, representations as shall be truthful, and assurances as may be necessary or advisable; (b) to consult with counsel approving the Bonds and to comply with such advice as may be given; (c) to pay to the United States, as necessary, such sums of money representing required rebates of excess arbitrage profits relating to the Bonds; (d) to file such forms, statements, and supporting documents as may be required and in a timely manner; and (e) if deemed necessary or advisable by their officers, to employ and pay fiscal agents, financial advisors, attorneys, and other persons to assist the District in such compliance.

Section 17. Designation of Issue. The Board hereby designates each of the Bonds as a “qualified tax-exempt obligation” for the purposes and within the meaning of Section 265(b)(3) of the Code.

Section 18. List of Bondholders. The Bond Registrar shall maintain a list of the names and addresses of the holders of all Bonds and upon any transfer shall add the name and address of the new Bondholder and eliminate the name and address of the transferor Bondholder.

Section 19. Duties of Bond Registrar. If requested by the Bond Registrar, the President and Secretary are authorized to execute the Bond Registrar's standard form of agreement between the District and the Bond Registrar with respect to the obligations and duties of the Bond Registrar hereunder which may include the following:

(a) to act as bond registrar, authenticating agent, paying agent and transfer agent as provided herein;

(b) to maintain a list of Bondholders as set forth herein and to furnish such list to the District upon request, but otherwise to keep such list confidential;

(c) to give notice of redemption of Bonds as provided herein;

(d) to cancel and/or destroy Bonds which have been paid at maturity or upon earlier redemption or submitted for exchange or transfer;

(e) to furnish the District at least annually a certificate with respect to Bonds cancelled and/or destroyed; and

(f) to furnish the District at least annually an audit confirmation of Bonds paid, Bonds outstanding and payments made with respect to interest on the Bonds.

Section 20. The Ordinance a Contract. The provisions of this Ordinance shall constitute a contract between the District and the owners of the outstanding Bonds. All covenants relating to the Bonds and the conditions and obligations imposed by Section 15 of the Debt Reform Act are enforceable by any holder of the Bonds affected, any taxpayer of the District and the People of the State of Illinois acting through the Attorney General or any designee.

Section 21. Record-Keeping Policy and Post-Issuance Compliance Matters. On the 6th day of August, 2016, the Board adopted a record-keeping policy (the "*Policy*") in order to maintain sufficient records to demonstrate compliance with its covenants and expectations to ensure the appropriate federal tax status for the debt obligations of the District, the interest on which is excludable from "gross income" for federal income tax purposes or which enable the District or the holder to receive federal tax benefits, including, but not limited to, qualified tax

credit bonds and other specified tax credit bonds. The Board and the District hereby reaffirm the Policy.

Section 22. Severability. If any section, paragraph or provision of this Ordinance shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such section, paragraph or provision shall not affect any of the remaining provisions of this Ordinance.

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Section 23. Repealer. All ordinances, resolutions or parts thereof in conflict with the provisions of this Ordinance are to the extent of such conflict hereby repealed and this Ordinance shall be in full force and effect forthwith upon its adoption.

ADOPTED by The Board of Library Trustees on December 8, 2021.

President, The Board of Library Trustees,
Nancy L. McConathy Public Library
District, Cook and Will Counties, Illinois

Attest:

Secretary, The Board of Library Trustees,
Nancy L. McConathy Public Library District,
Cook and Will Counties, Illinois

Trustee _____ moved and Trustee _____ seconded the motion that said Ordinance as presented and read by title be adopted.

After a full and complete discussion thereof, the President directed that the roll be called for a vote upon the motion to adopt said ordinance.

Upon the roll being called, the following Trustees voted AYE: _____

The following Trustees voted NAY: _____

Whereupon the President declared the motion carried and the ordinance adopted, and henceforth did approve and sign the same in open meeting and did direct the Secretary to record the same in full in the records of The Board of Library Trustees of the Nancy L. McConathy Public Library District, Cook and Will Counties, Illinois, which was done.

Other business not pertinent to the adoption of said ordinance was duly transacted at said meeting.

Upon motion duly made and seconded, the meeting was adjourned.

Secretary, The Board of Library Trustees, Nancy
L. McConathy Public Library District, Cook
and Will Counties, Illinois

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

CERTIFICATION OF ORDINANCE AND MINUTES

I, the undersigned, do hereby certify that I am the duly qualified and acting Secretary of The Board of Library Trustees (the "*Board*") of the Nancy L. McConathy Public Library District, Cook and Will Counties, Illinois (the "*District*"), and as such official I am the keeper of the books, records, files, and journal of proceedings of the District and the Board.

I do further certify that the foregoing constitutes a full, true and complete transcript of the minutes of the meeting of the Board held on the 8th day of December, 2021, insofar as same relates to the adoption of an ordinance entitled:

AN ORDINANCE authorizing and providing for the issuance of not to exceed \$500,000 General Obligation Library Bonds (Alternate Revenue Source), Series 2021, of the Nancy L. McConathy Public Library District, Cook and Will Counties, Illinois, for the purpose of refunding certain outstanding obligations of said District, providing for the pledge of certain revenues to the payment of principal and interest on said bonds and the levy and collection of a direct annual tax sufficient to pay the principal and interest on said bonds if the pledged revenues are insufficient to make such payment and authorizing the sale of said bonds to the purchaser thereof.

a true, correct and complete copy of which said ordinance as adopted at said meeting appears in the foregoing transcript of the minutes of said meeting.

I do further certify that the deliberations of the Board on the adoption of said ordinance were taken openly, that the vote on the adoption of said ordinance was taken openly, that said meeting was held at a specified time and place convenient to the public, that notice of said meeting was duly given to all of the news media requesting such notice, that an agenda for said meeting was posted at the location where said meeting was held and at the principal office of the Board at least 48 hours in advance of the holding of said meeting, that at least one copy of said agenda was continuously available for public review during the entire 48-hour period preceding said meeting, that a true, correct and complete copy of said agenda as so posted is attached hereto as *Exhibit A*, that said meeting was called and held in strict accordance with the provisions of the Public Library District Act of 1991 of the State of Illinois, as amended, the Open Meetings Act of the State of Illinois, as amended, and the Local Government Debt Reform Act of the State of Illinois, as amended, and that the Board has complied with all of the applicable provisions of said Acts and its procedural rules in the adoption of said ordinance.

I do further certify that within three (3) days after enactment of said ordinance, a true, correct and complete copy of said ordinance was posted in a public area of the District library building and remained posted for 14 days, and a certified copy of said ordinance was maintained at the library operated by the District and such copy was made available for public inspection.

IN WITNESS WHEREOF, I hereunto affix my official signature and the seal of the District, this 8th day of December, 2021.

Secretary, The Board of Library Trustees, Nancy
L. McConathy Public Library District, Cook
and Will Counties, Illinois

[SEAL]